

# Starion Bank

PO Box 848  
Mandan, ND 58554

## Statement Ending 03/31/2025

RUINS LLC

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Customer Number.

>000594 8714774 0001 92855 10Z

01078317  
DC02  
RUINS LLC  
DEBTOR IN POSSESSION CASE 25-30004  
PO BOX 9379  
FARGO ND 58106-9379

### Managing Your Accounts



Branch

2754 Brandt Dr S  
Fargo, ND 58104



Phone

701.281.5600



Website

Starionbank.com



### Summary of Accounts



Do you have questions about your statement? You can contact us by phone, email [customerservice@starionbank.com](mailto:customerservice@starionbank.com) or chat online with a Starion Bank representative. Our customer service hours are Monday through Friday from 7 a.m. to 6 p.m.

Account Type	Account Number	Ending Balance
ND STAR CHECKING	399	\$100.00

### ND STAR CHECKING - 399

#### Account Summary

Date	Description	Amount
03/01/2025	Beginning Balance	\$100.00
	2 Credit(s) This Period	\$6,427.68
	2 Debit(s) This Period	\$6,427.68
03/31/2025	Ending Balance	\$100.00

#### Other Credits

Date	Description	Amount
03/10/2025	EDEPOSIT	\$4,103.74 ✓
03/18/2025	EDEPOSIT	\$2,323.94 ✓

#### Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount
40003	03/14/2025	\$4,103.74 ✓	40004	03/18/2025	\$2,323.94 ✓

\* Indicates skipped check number

#### Daily Balances

Date	Amount	Date	Amount	Date	Amount
03/10/2025	\$4,203.74	03/14/2025	\$100.00	03/18/2025	\$100.00

#### Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



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PO Box 848  
Mandan, ND 58554

## Statement Ending 03/31/2025

RUINS LLC

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Customer Number:

<b>THE RUINS, LLC</b> DESTOR IN POSSESSION - CASE #25-30004 PO BOX 9379 FARGO, ND 58106		<b>STARION FINANCIAL</b> 2746 Brandt Dr S Fargo, ND 58104	40003
02/28/25		\$4,103.74***	
TO THE ORDER OF	**** FOUR THOUSAND ONE HUNDRED THREE AND 74/100 DOLLARS		
WMU WATERTOWN MUNICIPAL UTILITIES 901 FOURTH AVE SW WATERTOWN, SD 57201			
[Signature]			
#040003# 1091110767			
#40003	03/14/2025	\$4,103.74	

<b>THE RUINS, LLC</b> DESTOR IN POSSESSION - CASE #25-30004 PO BOX 9379 FARGO, ND 58106		<b>STARION FINANCIAL</b> 2746 Brandt Dr S Fargo, ND 58104	40004
03/18/25		\$2,323.94***	
TO THE ORDER OF	**** TWO THOUSAND THREE HUNDRED TWENTY THREE AND 94/100 DOLLARS		
CP BUSINESS MANAGEMENT PO BOX 9379 FARGO, ND 58106 701-237-3369, 58106			
[Signature]			
#040004# 1091110767			
#40004	03/18/2025	\$2,323.94	



## RUINS DIP APT

## Bank Rec Posted Report

Balance Per Bank Statement as of 03/31/2025	100.00
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## Outstanding Deposits

Deposit Date	Deposit Number		Amount
03/31/2025	4008	starion 280208056	474.12
Plus: Outstanding Deposits			474.12

## Outstanding Checks

Check Date	Check Number	Payee	Amount
03/31/2025	40005	Alexis Burbach	338.52
03/31/2025	40006	JORDAN BERNDT	60.00
03/31/2025	40007	SIGN PRO	75.60
Less: Outstanding Checks			474.12

Reconciled Bank Balance	100.00
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Balance per GL as of 03/31/2025	100.00
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Reconciled Balance Per G/L	100.00
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Difference	0.00
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## Cleared Items:

## Cleared Checks

Date	Tran #	Notes	Amount	Date Cleared
03/10/2025	40003	WMU WATERTOWN MUNICIPAL UTILITIES	4,103.74	03/31/2025
03/18/2025	40004	CP BUSINESS MANAGEMENT	2,323.94	03/31/2025
Total Cleared Checks			6,427.68	

## Cleared Deposits

Date	Tran #	Notes	Amount	Date Cleared
03/10/2025	4004	starion 277428716	4,103.74	03/31/2025
03/18/2025	4005	starion 278391831	2,323.94	03/31/2025
Total Cleared Deposits			6,427.68	

**Balance Sheet**

Owner = THE RUINS, LLC (all properties)

Month = Mar 2025

Book = Cash

ACCOUNT	CURRENT BALANCE
Ruins Apartment DIP Checking	100.00
<b>Total DIP Checking Account</b>	<b>100.00</b>
 TIF Value	 2,275,000.00
 Property and Equipment	
Buildings	14,620,000.00
Appliances/AC	280,000.00
Land	850,000.00
Total Property and Equipment	15,750,000.00
 <b>Total Assets</b>	 <b>18,025,100.00</b>
 <b>LIABILITIES &amp; CAPITAL</b>	
 Liabilities	
Mortgage 1st	11,052,607.39
TIF Mortgage	2,275,000.00
CASH ADVANCE BY CRAIG DEVELOPMENT (POST-PETITION)	14,091.74
Total Liabilities	13,341,699.13
 Capital	
Owner Contribution	14,091.74
Retained Earnings	4,669,309.13
Total Capital	4,683,400.87
 <b>Total Liabilities &amp; Capital</b>	 <b>18,025,100.00</b>

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**Cash Flow Statement**

Owner = THE RUINS, LLC (all properties)

Month = Mar 2025

Book = Cash

ACCOUNT	MONTH TO DATE	%
<b>EXPENSES</b>		
Maintenance Expenses		
Maintenance Staff Costs	398.52	0.00
Total Maintenance Expenses	398.52	0.00
Operating Expenses		
Advertising/Marketing	75.60	0.00
Insurance	2,323.94	0.00
Electricity-Vacant	4,103.74	0.00
Total Operating Expenses	6,503.28	0.00
Total Expenses	6,901.80	0.00
<b>NET INCOME</b>	<b>-6,901.80</b>	<b>0.00</b>
<b>ADJUSTMENTS</b>		
Owner Contribution	6,901.80	0.00
TOTAL ADJUSTMENTS	6,901.80	0.00
CASH FLOW	0.00	0.00